1947
A U B E R

December 2015 News & Updates

New Things to Look for in Fayetteville

December 2015

Thanks to everyone who responded to our fall conference survey. We received 60 responses and collected a lot of useful information about how to improve content and enhance networking opportunities for attendees next year. We're going to try a couple of new things in Fayetteville:

- Award a "Best Paper" prize, to raise the level of academic rigor of panels and encourage peer-reviewed publication of AUBER papers and presentations;
- Hold two concurrent sessions instead of three, to increase the focus on panel topics;
- Include more business economists from local and regional firms in the Northwest Arkansas area, to enhance the focus on regional economics.

If you have ideas for panel topics or would like to present your work, please drop me a line. And definitely plan on attending the conference October 22-25, 2016. Look for more information in the next few months on the AUBER website about registration, a pre-conference workshop, and travel recommendations.

2016 AUBER Fall Conference
Fayetteville, Arkansas
October 22-25, 2016, The Chancellor Hotel
"Local Heroes: Understanding Regional Supply Chains and Economic Development"
Jim Bullard, St. Louis Federal Reserve Bank President, Keynoter
Host: Kathy Deck, Director of the Center for Business and Economic Research, Sam M. Walton College of Business, University of Arkansas
Excursion: Crystal Bridges Museum of American Art

Happy Holidays,

Bruce Kellison
Vice President and Fall Conference Program Chair
Bkellison@IC2.utexas.edu
.

2016 NABE Conference Update

The 32nd NABE Economic Policy Conference is set to take place March 6-8, 2016 at the Capital Hilton in Washington, DC. Vice Chairman of the U.S. Federal Reserve System Stanley Fischer will headline an outstanding program addressing issues at the nexus of economics, business, and policy.

Designed around the theme "Policy Challenges in an Interconnected World," the 2016 event will explore the tests for political and business leaders as they guide their countries and companies through an increasingly complex maze of global challenges marked by demographic shifts, political change, technological advances, and deeper trade linkages. The event will be attended by hundreds of corporate economists, business leaders, and top policymakers.

Other featured speakers at this year's Economic Policy Conference include Charlie Cook, Editor and Publisher, Cook Political Report; Karen Dynan, Assistant Secretary for Economic Policy and Chief Economist, U.S. Department of the Treasury; Keith Hall, Director, Congressional Budget Office; and Adam Sieminski, Administrator, U.S. Energy Information Administration.

AUBER members are invited to register for the Economic Policy Conference at the discounted member rate before January 27. Details at: http://www.nabe.com/PC2016.

Alward Institute for Collaborative Science Launches Community Intelligence Research Lab

The Alward Institute for Collaborative Science* is proud to announce the creation of its Community Intelligence Research Laboratory. This laboratory includes Tapestry, a data warehouse of time-series social accounts built using historical IMPLAN data. The Laboratory also includes four dashboards of software applications to explore the contents of the Tapestry data warehouse and apply best practice economic analysis techniques. Dashboards consist of procedures and applications oriented around four broad topics: (1) Economic Structures; (2) Economic Connections; (3) Analysis Models; and (4) Satellite Accounts.

- Explore the Community Intelligence Laboratory Tapestry Data Model
- Use the Community Intelligence Laboratory Analysis Dashboards

- Multiregional Social Accounts of the entire US economy for multiple years built using historical IMPLAN© data with high levels of spatial and sectoral granularity (1990-2013).

- Economic Structures Dashboard. Methods and Applications include:Contribution Analysis; Structural path analysis; Income Distribution; Time Series / Comparative Advantage; Cross-Sectional / Economic Diversity.
- Economic Connections Dashboard. Methods and Applications include: Supply chains & Value chains; Trade Modeling; Trade MRIO; Trade Mapping; Power Series; Labor force (Occupations & KSAs).
- Analysis Models Dashboard. Methods and Applications include: Traditional IMPLAN© Input-Output Models (Advanced IMPLAN Modeling Techniques); Computable General Equilibrium Models; I-O Price Models; Ghosh-type Supply Models.
- Satellite Accounts Dashboard. Methods and Applications include: Adding/modifying production functions; Using Agricultural Budgets to modify production functions; Adding Capital Accounts; Integrating current-year Quarterly Covered Employment and Wage data to social accounts; expanding government fiscal accounts in social accounts.

The IMPLAN product provides a regional data model that includes disclosed and balanced industry control totals, an estimation of domestic commodity trade, and a software tool that builds and makes use of classic Leontief multiplier models. To-date this product has provided many analysts with a convenient method for calculating marginal economic impacts. However, it's important to distinguish between social accounting data and regional economic models derived from this data. The IMPLAN system uses regional social accounts to derive the Leontief economic impact model. However, this is just one model within a wide family of economic models that can be calibrated using regional social accounts.

For example, the economic-base contribution model derived by Watson, et al. (2015) uses regional social accounts to simultaneously derive both gross and base measures of output for all industries in a region. These two measures vary by industry but sum to the regional output total observed in the underlying social accounts. When used as a comparative statistic, these two measures provide additional insight into the role an industry plays in supporting economic activity through export expansion or import-substitution. Furthermore, social accounting data can also be used to model the comparative advantage, economic diversity, and labor force endowment of any number of regions throughout the United States. Although these models cannot be built using either IMPLAN Pro software or IMPLAN online, they can be derived from the time-series of multi-regional social accounts housed within the Alward Institute's Community Intelligence Laboratory. The Alward Institute for Collaborative Science is currently offering researchers access to these regional social accounts and derivative modeling products through its Community Intelligence Research Laboratory. If you are interested in partnering with us to explore the research potential of this unique data source, please visit our website at www.AlwardInstitute.org, email us at info@AlwardInstitute.org, or call us at 970-217-3942.

*The Alward Institute for Collaborative Science
is an independent, 501c3 non-profit institution with a mission to partner with academic and government clients in order to extend the use of historical social accounting data in regional economic modeling.

REMI Looking for Economic Associates

REMI is seeking Economic Associates to expand our world-class economic policy analysis mission. We seek individuals who are devoted to our goal of informing policy-makers with rigorous, non-partisan economic analysis.

The primary responsibility of this position is business development and sales of our proprietary model and services. REMI is looking for top academic performers who can effectively communicate the value of research-based analysis in the formulation of government policy. We seek confident and charismatic applicants who believe that economic modeling and studies can make a difference.

As an Economic Associate, you will be responsible for developing new business opportunities for REMI.

You are required to manage and develop business leads, ultimately leading to sales of our products and services. You will develop new client relationships, lead business meetings, and negotiate and close contracts for REMI solutions. You will be expected to make outbound telephone calls, to prepare and present webinars, to effectively network with others at conferences, and to make presentations at REMI seminars. Extensive business travel, 50-75% of your time, is likely to be required.

The Economic Associate is expected to reach out and inspire decision-makers to expand the scope of their policy analysis through the use of our economic modeling solutions. We are looking for applicants who understand the value of our economic analysis approach and can effectively communicate this to prospective and current clients.

Economic Associates will be expected to become highly proficient in REMI modeling products, including their applications to policies such as taxation, transportation, economic development, energy/environment, and other areas that have significant economic consequences. Economic Associates may also be expected to conduct economic studies and advise clients on the use of REMI models.

Qualifications
Candidates are expected to have exceptional analytical and quantitative skills, excellent verbal, written, presentation and organizational skills, entrepreneurial drive, and the ability to develop client relationships and contribute to REMI's strategy and goals. To be considered for this position a master's degree in economics or related field is preferred or a bachelor's degree in economics or related field with 2 years' experience.

As an Economic Associate, you can potentially acquire a high level of responsibility. Economic Associates at REMI have testified to legislative committees, met with senior governmental officials, including congressmen and governors, presented at national conferences, and have been quoted in leading national newspapers.

Working for REMI
Employees of REMI receive a competitive salary in addition to the following benefits: paid time off, medical insurance, dental insurance, life insurance and a 401K retirement plan.

Applying
Applicants should send a cover letter and resume via email to:
Mitcheline M. Mekal

HR/Finance Manager
Regional Economic Models Inc.
433 West Street
Amherst MA, 01002
Mitcheline.mekal@remi.com

Robert Van Driest | UM BBER | 406-243-5113 | rob.vandriest@business.umt.edu | auber.org

STAY CONNECTED: