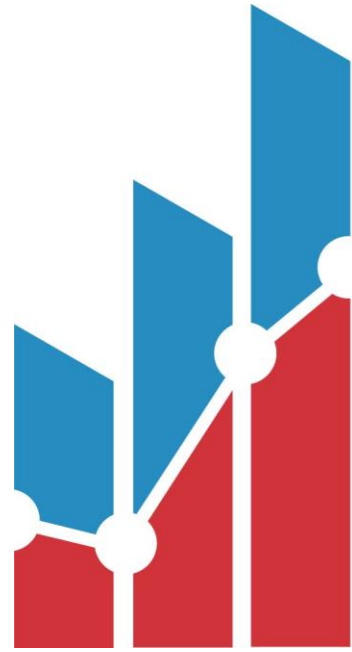


Economic Insights In Colorado





COMMON SENSE INSTITUTE

We believe sound fiscal and economic research is essential to uphold Colorado's economy, vitality, future, and individual opportunity.

Colorado Monthly Employment

— Total Nonfarm Employment

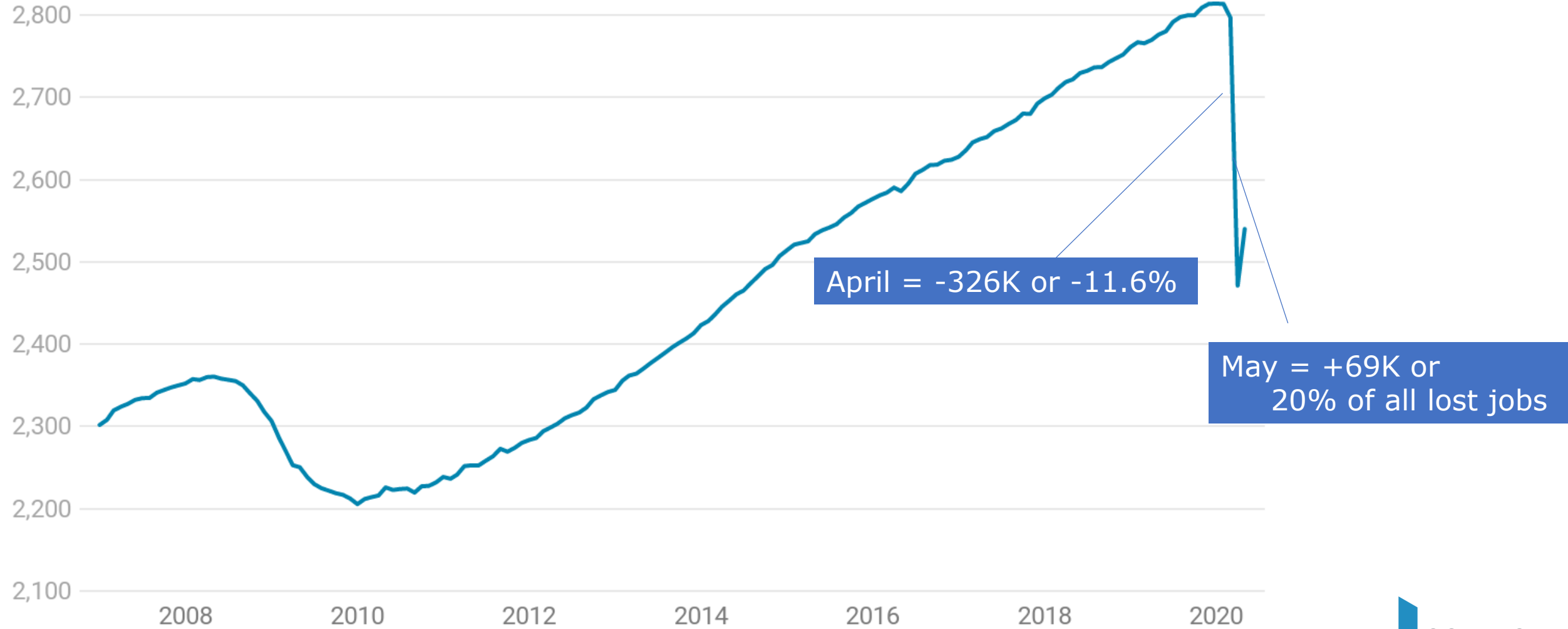


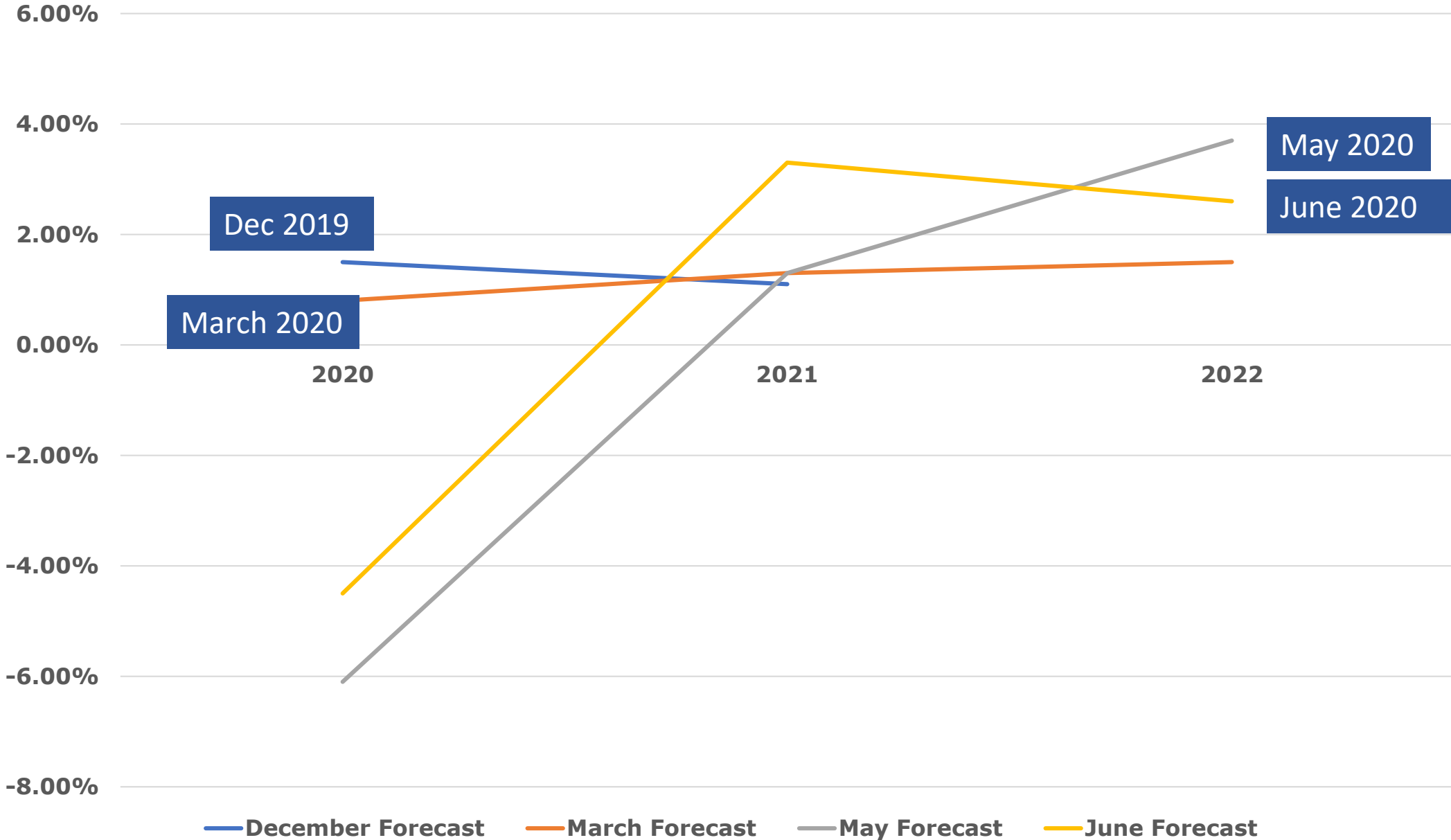
Chart: Common Sense Institute • Source: BLS, CES • Created with Datawrapper

Colorado vs US May Unemployment Rate 10.2% vs 13.3%

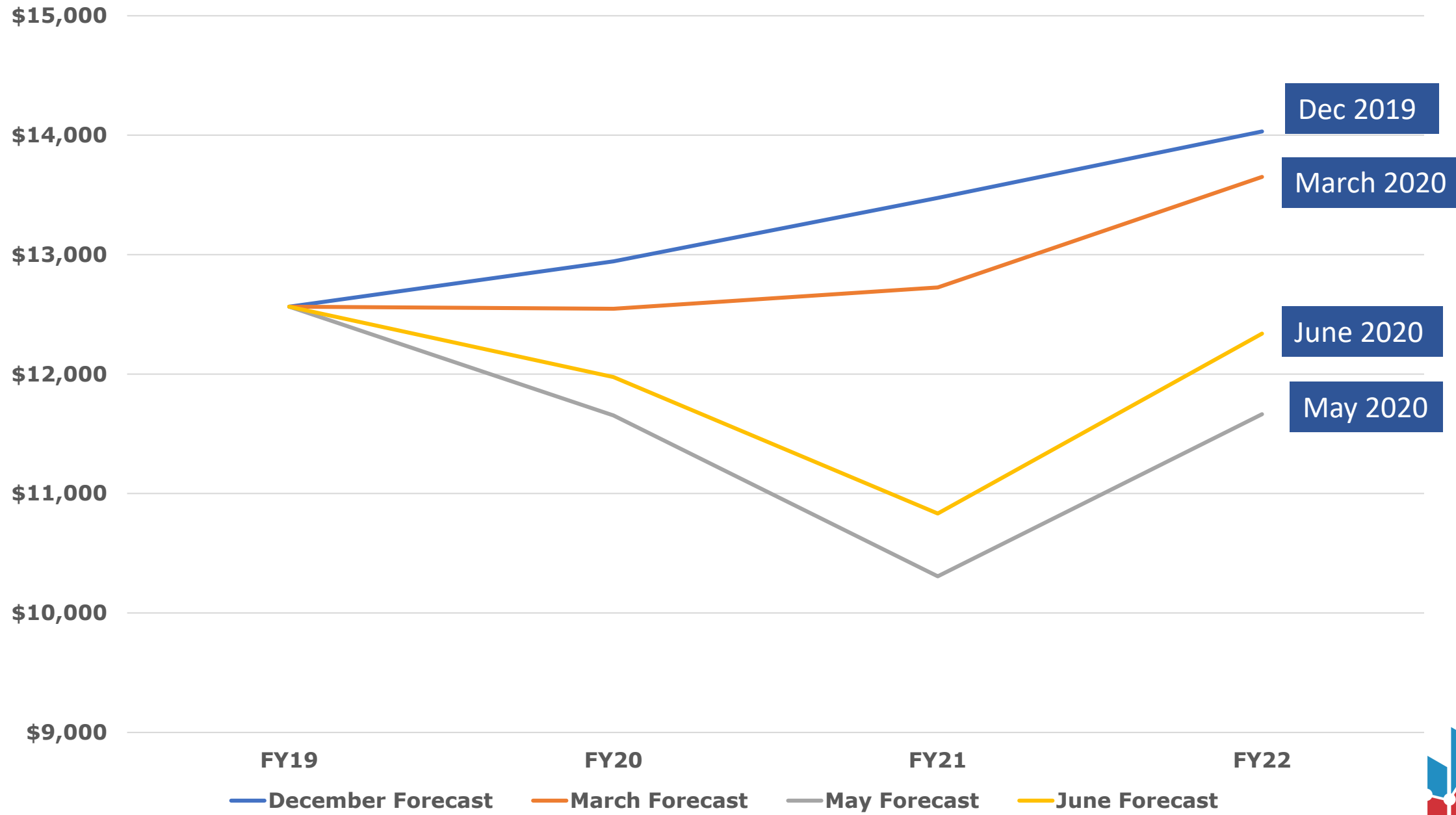
Percent Change in Jobs, February to May 2020

Industry	▲ CO	US
Leisure and Hospitality	-38.1%	-41.0%
Other Services	-14.7%	-18.7%
Mining and Logging	-11.3%	-11.2%
Total Non-farm	-9.7%	-12.8%
Trade, Transportation and Utilities	-8.6%	-10.8%
Education and Health Services	-6.8%	-9.7%
Government	-4.8%	-6.6%
Construction	-4.3%	-8.2%
Professional and Business Services	-3.8%	-9.9%
Manufacturing	-3.7%	-8.7%
Financial Activities	-1.7%	-3.0%
Information	-1.5%	-11.2%

Colorado Legislative Council Previous Four Forecasts Employment Growth Rates



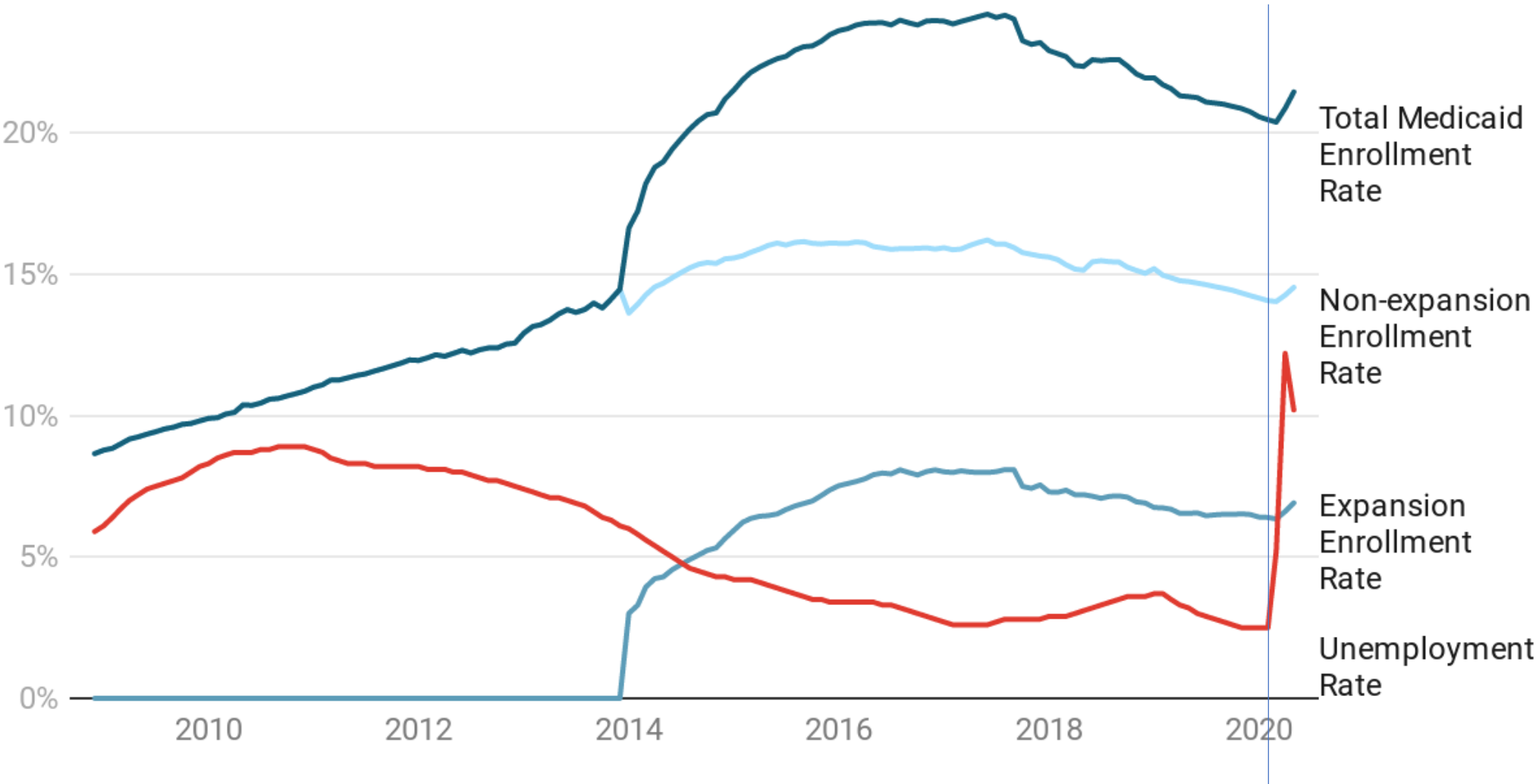
Colorado Legislative Council Staff Previous Four Forecasts General Fund Revenue



Long-Term Budget and Economic Implications

- Medicaid Enrollment
- PERA – Colorado state pension contributions
- Unemployment Insurance

Colorado Medicaid Enrollment History Through May 2020



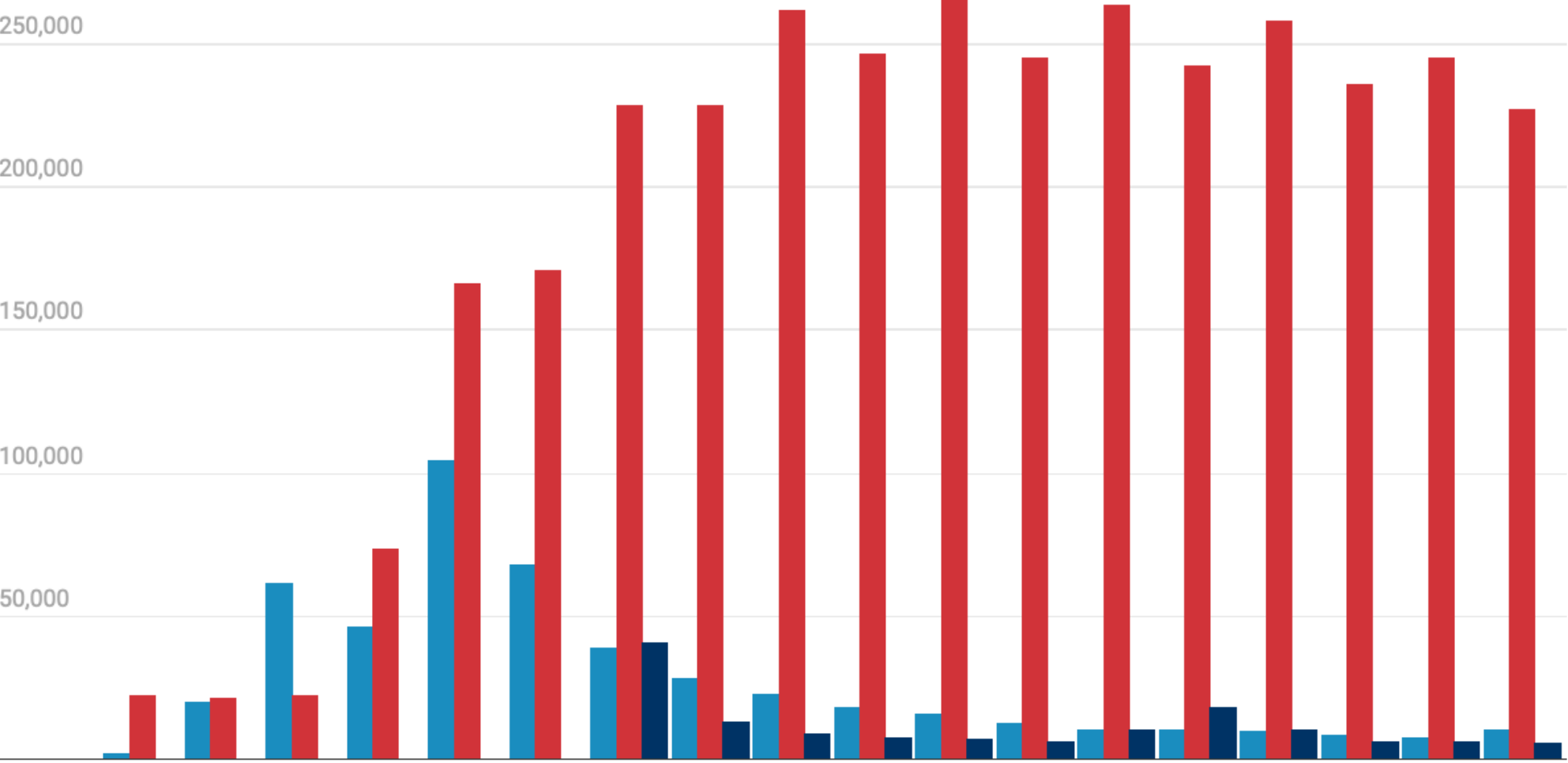
Medical Premiums Expenditure and Caseload Reports released by the Colorado Department of Health Care Policy and Financing

Chart: CSPR • Created with Datawrapper



Unemployment Insurance Claims in Colorado due to COVID-19 Pandemic

■ New Claims ■ Continued Claims ■ Pandemic Unemployment Assistance



Jan 1 to March 14 21-Mar 28-Mar 4-Apr 11-Apr 18-Apr 25-Apr 2-May 9-May 16-May 23-May 30-May 6-Jun 13-Jun 20-Jun 27-Jun 4-Jul 11-Jul



Dynamic Impacts of Severe Reduction in Just 4 Colorado Industries

CSI REMI Modeling Scenarios Released 3.24.20

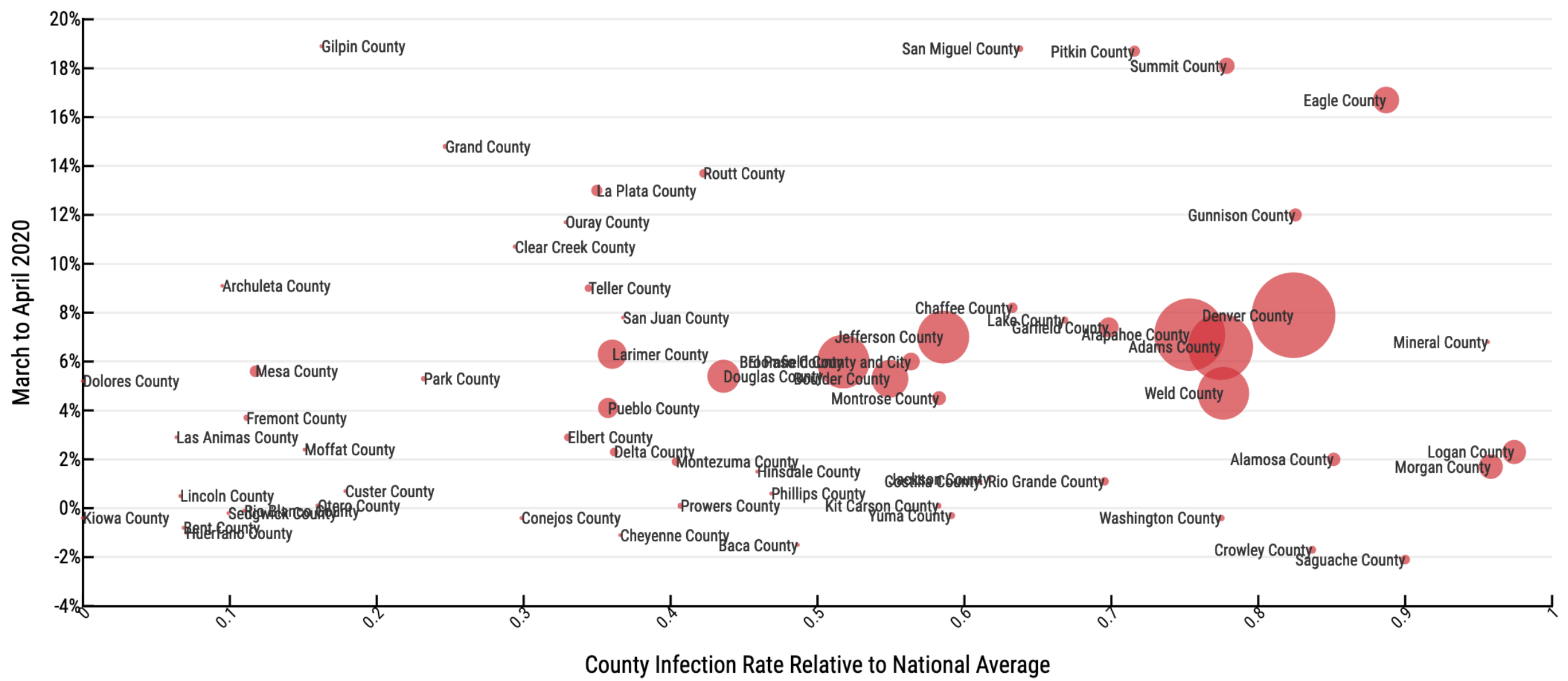
If four sectors lose 50% of business for full quarter

Retail | Arts and Entertainment | Accommodation | Food service and drinking places

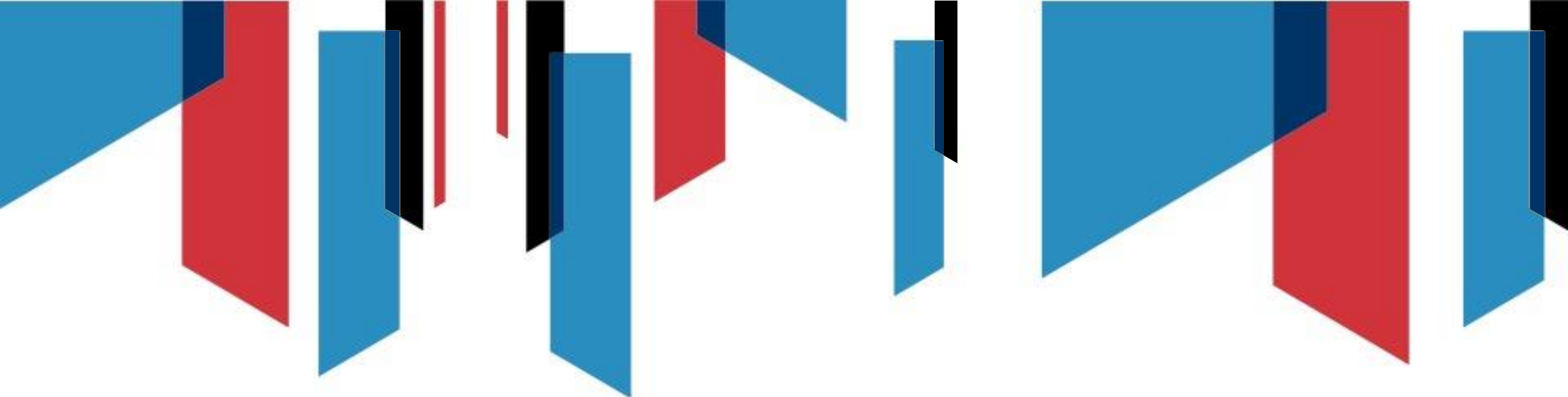
- **Loss of 183,000 jobs or -4.6%**
 - **63% of job loss in those 4 industries**
- **Over \$9 Billion in income reduction**

One Size Shutdown Does Not Fit All

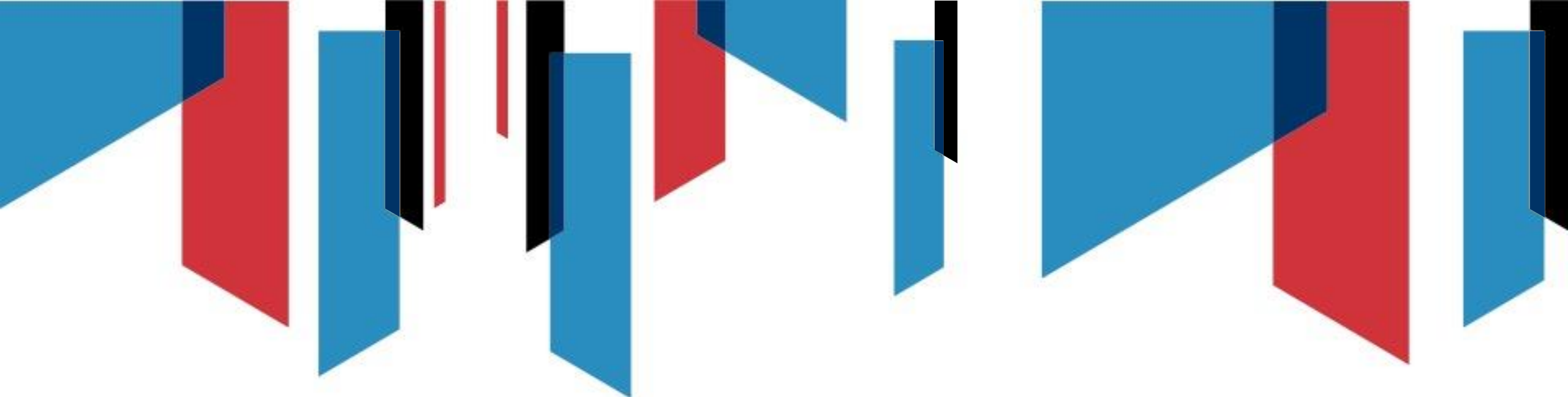
Colorado's Unemployment Rate and Infection Rate Relative to the Nation, by County



Source: [Bureau of Labor Statistics](#), [Center for Disease Control](#), [Colorado Department of Public Health and Environment](#) • Common Sense Institute
Chart inspired by: "A Striking Disconnect on the Virus: Economic Pain With Little Illness" - The New York Times 6/6/20



Thank You



**Sign up for our e-newsletter,
The Common Sense Digest today.**

Visit commonsenseinstitute.org to subscribe.